



Saint Peter's, Zolibar

St. Peters

Administrative Committee

Quarterly Financial Report

for the Period

1st January till End of September 2018 (Quarter 3)

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Overview and Summary

The financial report covers the period January – September 2018. During this period under review the Council's revenue amounted to €63,648. The total expenditure amounted to €37,736.

The Council's Government allocation amounted to €62,874. Income raised from Bye Laws amounted to €774.

The Operations and Maintenance amounted to €37,736 of which €764 were spent on Repair and Upkeep and €36,972 were spent on Contractual Services. During this period the Administration costs amounted to €1,073 and Personal Emoluments amounted to €450.


Mario Bartolo
Chairman


Ranier Busuttil
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2018 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Income				
Funds received from Central Government (1)	62,874	81,261	-	81,261
Income raised from Bye-Laws (2)	774	500	-	500
Income raised from LES (3)	-	-	-	-
Investment Income (4)	-	50	-	50
Other Income (5)	-	-	-	-
TOTAL	63,648	81,811	-	81,811
Expenditure				
Personal Emoluments (6)	450	1,283	-	1,283
Operations and Maintenance (7)	37,736	65,650	-	65,650
Administration (8)	1,073	500	-	500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	-	-	-	-
TOTAL	39,259	67,433	-	67,433
Surplus / Deficit	24,389	14,378	-	14,378

Statement of Financial Position as at end of September 2018 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Non-current Assets				
Property, Plant and Equipment (17)	-			-
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	-	-	-	-
Cash and Cash Equivalents (13)	-	-	-	-
Total Current Assets	-	-	-	-
Current Liabilities				
Payables (14)	-	-	-	-
Total Current Liabilities	-	-	-	-
Net Current Assets	-	-	-	-
Non-current liabilities (15)	-	-	-	-
Net Assets	-	-	-	-
Reserves				
Retained Funds				-

Financial Situation Indicator

DESCRIPTION				
Current Assets	-	-	-	-
Current Liabilities	-	-	-	-
Working Capital	-	-	-	-
Government Allocation	60,945	81,261	-	-
FSI	-	-		#DIV/0!

Cash flow Statement

DESCRIPTION

	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Cash flow from operating activities				
Surplus for the year	24,389	14,378	-	14,378
Adjustments for:				
Depreciation	-	-	-	-
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables				-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Cash generated from operations	24,389	14,378	-	14,378
Interest paid				-
<i>Net cash from operating activities</i>	24,389	14,378	-	14,378
Cash flows from investing activities				
Purchase of property, plant & equipment				-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	24,389	14,378	-	14,378
Cash & cash equivalents at beginning of year	96,481			-
Cash & cash equivalents at end of Quarter	120,870	14,378	-	14,378

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	60,945	81,261		81,261
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	1,929			-
	62,874	81,261	-	81,261
2 Income raised from Bye-Laws				
0021-0025 Community Services	8	500		500
0026-0035 Income from Permits	766			-
	774	500	-	500
3 Local Enforcement Income				
0037 Commission from Regional Committees				-
0038-0055 Contraventions				-
	-	-	-	-
4 Investment Income				
0091-0095 Bank interest		50		50
0096-0099 Income received from Governnet Securities				-
	-	50	-	50
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income				-
	-	-	-	-
Total	63,648	81,811	-	81,811

Detailed Expenditure

DESCRIPTION

6 i) Personal Emoluments

- 1100 Mayor's Allowance
- 1200 Employees' Salaries & Wages
- 1300 Bonuses
- 1400 Income Supplements
- 1500 Social Security Contributions
- 1600 Allowances
- 1700 Overtime

Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
€	€	€	€
450	1,283		1,283
			-
			-
			-
			-
			-
450	1,283	-	1,283

DESCRIPTION

7 Operations and Maintenance

- 2100-2149 Public Utilities
- 2200-2259 Public Materials & Supplies
- 2300-2399 Repairs & upkeep
- 2400-2449 Rent
- 3010 Street Lightning
- 3020 Lease of Equipment
- 3030 Insurance
- 3035 Bank Charges
- 3038 Penalties
- 3041 Refuse Collection
- 3042 Bulky Refuse Collection
- 3043 Bins on wheels
- 3045 Bring in sites
- 3051 Road & Street Cleaning
- 3052 Cleaning & Maintenance of Non-Urban Areas
- 3053 Cleaning of Public Conveniences
- 3055 Cleaning of Council Premises
- 3040 Waste Disposal
- 3060 Cleaning & Maintenance of Parks & Gardens
- 3061 Cleaning & Maintenance of Soft Areas
- 3062 Cleaning & Maintenance of Beaches & CA
- 3063 Cleaning & Maintenance of Country Non-Urban
- 6064 Other Contractual Services
- 3070-3090 Consultation Fees
- 3100-3139 Contract & Project Management
- 3300-3379 Hospitality
- 3380-3389 Community
- 3390-3394 Donations
- 3600-3694 Local Enforcement Expenses
- 3700-3799 EU Projects
- 3800-3899 Twinning

€	€	€	€
	50		50
	500		500
764	20,000		20,000
			-
505			-
			-
			-
			-
			-
21,072			-
1,694			-
			-
			-
5,124			-
7,539			-
99	45,000		45,000
			-
			-
			-
939			-
			-
			-
			-
			-
			-
			-
	100		100
			-
			-
			-
			-
37,736	65,650	-	65,650

8 Administration

- 2150-2199 Office Utilities
- 2260-2299 Office Materials & Supplies
- 2450-2499 Office Rent
- 2500-2599 National & International Memberships
- 2600-2699 Office Services
- 2700-2799 Transport
- 2800-2899 Travel
- 2900-2999 Information Services
- 3050 Office Cleaning
- 3410-3199 Professional Services
- 3200-3299 Training
- 3345 Office Hospitality
- 3400-3499 Incidental Expenses

			-
			-
			-
			-
	200		200
	100		100
			-
	200		200
708			-
365			-
			-
			-
			-
			-
1,073	500	-	500

9 Finance Costs

- 3036 Interest on Bank Loan

			-
-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2018	-			-
Depreciation	-	-	-	-
Total	39,259	67,433	-	67,433
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables				-
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income				-
	-	-	-	-
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances				-
	-	-	-	-
14 Payables				
4000 Payables				-
4100 Accruals				-
4150 Deferred Income				-
Short-term Borrowings				-
	-	-	-	-
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
% of depreciation	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	€
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2018										-
Additions										-
Disposals										-
As at end of September 2018	-	-	-	-	-	-	-	-	-	-
Grants/ other reimbursements										
As at 1st January 2018										-
Additions										-
As at end of September 2018	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation										
As at 1st January 2018										-
Charge for the period										-
Released on disposal										-
As at end of September 2018	-	-	-	-	-	-	-	-	-	-
NBV	-	-	-	-	-	-	-	-	-	-
As at end of September 2018	-	-	-	-	-	-	-	-	-	-